

Message Text

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ACTION IO-14

INFO OCT-01 EUR-25 ISO-00 IOE-00 AF-10 ARA-16 EA-11 NEA-14

RSC-01 OIC-04 SS-20 NSC-07 L-03 H-03 PA-04 PRS-01

USIA-15 AID-20 CIAE-00 COME-00 EB-11 FRB-03 INR-11

NSAE-00 TRSE-00 OPIC-12 SP-03 CIEP-03 LAB-06 SIL-01

OMB-01 DRC-01 SCI-06 /227 W
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P R 021233Z JUL 74

FM USMISSION GENEVA

TO SECSTATE WASHDC PRIORITY 7578

INFO USUN NEW YORK 885

USMISSION OECD PARIS

UNCLAS SECTION 1 OF 2 GENEVA 5015

E.O. 11652: N/A

TAGS: ECOSOC, EGEN, UN

SUBJ: 57TH ECOSOC-ITEM 8-MULTINATIONAL CORPORATIONS

1. FOLLOWING RESOLUTION ADOPTED BY ECONOMIC COMMITTEE
BY CONSENSUS EVENING AUGUST 1. USDEL AND EC-9 IN
EXPLANATION VOTE STATED THAT THEIR RESERVATIONS
ON DECLARATION AND PROGRAM OF ACTION EXPRESSED NY
MAY 1 REMIAN UNAFFECTED BY THE ADOPTION OF THIS PRO-
CEDURAL RESOLUTION ON MNCS.

2. TEXT FOLLOWS:

QTE: THE ECONOMIC AND SOCIAL COUNCI),
RECALLING ITS RESOLUTION 1721 (LIII) OF 28 JULY
1972,
RECALLING ALSO GENERAL ASSEMBLY RESOLUTIONS
3201 (S-VI) AND 3202 (S-VI) OF 1 MAY 1974, INCLUDING
THE PROVISIONS RELATING TO TRANSNATIONAL CORPORATIONS,
RECALLING FURTHER THE RESOLUTIONS ADOPTED BY
THE GENERAL ASSEMBLY CONCERNING THE PERMANENT SOV-
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EREIGNTY OF STATES OVER THEIR NATURAL RESOURCES,

HAVING GIVEN PRELIMINARY CONSIDERATION TO THE REPORT TO THE GROUP OF EMINENT PERSONS TO STUDY THE IMPACT OF MULTINATIONAL CORPORATIONS ON DEVELOPMENT AND ON INTERNATIONAL RELATIONS (E/5500/ADD.1 (PARTS I AND II)). AS WELL AS TO THE REPORT OF THE SECRETARY-GENERAL (E/5500),

AWARE OF THE NEED TO ENSURE THAT, TAKING FULLY INTO ACCOUNT THE NEW INTERNATIONAL ECONOMIC ORDER, AND WITH FULL RESPECT FOR THE SOVEREIGNTY OF STATES, THE ACTIVITIES OF TRANSNATIONAL CORPORATIONS SHOULD CONTRIBUTE EFFECTIVELY TO THE ACCELERATION OF THE PROCESS OF DEVELOPMENT, IN PARTICULAR OF THE DEVELOPING COUNTRIES, AND TO THE STRENGTHENING OF INTERNATIONAL ECONOMIC CO-OPERATION,

DESIROUS OF GIVING PRIORITY CONSIDERATION TO THE REVIEW OF ISSUES RAISED BY THE ACTIVITIES OF TRANSNATIONAL CORPORATIONS AND THEIR ROLE IN THE WORLD ECONOMY,

RECOGNIZING THE NEED FOR THE ESTABLISHMENT OF PERMANENT MACHINERY TO DEAL ON A CONTINUING BASIS WITH THE FULL RANGE OF ISSUES RELATING TO TRANSNATIONAL CORPORATIONS, TAKING FULLY INTO ACCOUNT IN PARTICULAR, THE DECLARATION AND THE PROGRAMME OF ACTION ON THE ESTABLISHMENT OF THE NEW INTERNATIONAL ECONOMIC ORDER,

1. EXPRESSES ITS APPRECIATION TO THE MEMBERS OF THE GROUP OF EMINENT PERSONS FOR THEIR EFFORTS;
2. DECIDES TO KEEP THE FULL RANGE OF ISSUES RELATING TO TRANSNATIONAL CORPORATIONS AND IN PARTICULAR THE SUBJECT OF REGULATION OF AND SUPERVISION OVER THEIR ACTIVITIES UNDER CLOSE CONSIDERATION ON A CONTINUING BASIS;
3. INVITES ALL STATES (IT IS THE UNDERSTANDING OF THE ECONOMIC AND SOCIAL COUNCIL THAT THE SECRETARY-GENERAL, IN DISCHARGING HIS FUNCTIONS UNDER THIS RESOLUTION, WILL FOLLOW THE PRACTICE OF THE GENERAL ASSEMBLY IN IMPLEMENTING AN "ALL STATES" CLAUSE AND IN ALL CASES WHEN IT IS ADVISABLE, THE SECRETARY-GENERAL WILL REQUEST THE OPINION OF THE GENERAL ASSEMBLY BEFORE TAKING APPROPRIATE DECISIONS). TO MAKE

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KNOWN THEIR VIEWS ON THE REPORT OF THE GROUP OF EMINENT PERSONS AND ON THE PROBLEMS WITH WHICH IT IS CONCERNED, IF POSSIBLE BEFORE THE MEETING OF THE SPECIAL INTERSESSIONAL COMMITTEE REFERRED TO IN PARA 7 BELOW;

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4. REQUESTS THE SECRETARY-GENERAL, AFTER CONSULTING THE APPROPRIATE ORGANIZATIONS OF THE UNITED NATIONS SYSTEM, TO PREPARE A CONCISE REPORT ON THOSE ACTIVITIES OF THE SYSTEM WHICH ARE CLOSELY RELATED TO THE SUBJECT OF TRANSNATIONAL CORPORATIONS;

5. DECIDES IN PRINCIPLE TO ESTABLISH, IN ACCORDANCE WITH THE PRINCIPLES TO ESTABLISH, IN ACCORDANCE WITH THE PRINCIPLES ACCEPTED BY THE UNITED NATIONS, APPROPRIATE PERMANENT MACHINERY TO ASSIST THE COUNCIL IN DEALING WITH THE ISSUE OF TRANSNATIONAL CORPORATIONS;

6 DECIDES TO ESTABLISH AN INFORMATION AND RESEARCH CENTRE ON TRANSNATIONAL CORPORATIONS AND REQUESTS THE SECRETARY-GENERAL, PENDING FURTHER ARRANGEMENTS REGARDING THE MODALITIES OF OPERATION OF THE CENTRE, TO SET UP, IN ACCORDANCE WITH ARTICLE 101 OF THE CHARTER OF THE UNITED NATIONS, A NUCLEUS OF THE CENTRE IN THE LIGHT OF THE SECRETARY-GENERAL'S
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REPORT (E/5500) AND THE REPORT OF THE GROUP OF EMINENT PERSONS (E/5500/ADD.1 (PARTS I AND II)), AND BEARING IN MIND ALSO THAT SUCH A CENTRE SHOULD BE FINANCED THROUGH THE REGULAR UNITED NATIONS BUDGET WITHOUT PREJUDICE TO ANY VOLUNTARY CONTRIBUTIONS FROM MEMBER STATES;

7. DECIDES TO CONVENTE A SPECIAL INTERSESSIONAL COMMITTEE OF THE COUNCIL TO EXAMINE:

- (I) THE DIFFERENT ASPECTS AND PROPOSALS OF THE REPORT OF THE GROUP OF EMINENT PERSONS,
- (II) THE VIEWS OF GOVERNMENTS REFERRED TO IN PARA 3 ABOVE,
- (III) THE REPORT OF THE SECRETARY-GENERAL REFERRED TO IN PARA 4 ABOVE;

8. DECIDES ALSO THAT THE SPECIAL INTERSESSIONAL COMMITTEE SHOULD RECOMMEND PRIORITIES FOR A PROGRAMME OF WORK ON THE FULL RANGE OF ISSUES RELATING TO TRANS-NATIONALS CORPORATIONS AS WELL AS FOR PERMANENT MACHINERY NEEDED TO DEVELOP SUCH A PROGRAMME OF WORK, INCLUDING FURTHER ARRANGEMENTS REGARDING THE MODALITIES OF OPERATION OF THE INFORMATION AND RESEARCH CENTRE, TAKING INTO ACCOUNT THE SEVERAL ON-GOING ACTIVITIES OF THE UNITED NATIONS SYSTEM DIRECTLY RELATED TO THE SUBJECT OF TRANSNATIONAL CORPORATIONS;

9. DECIDES FURTHER THAT THE SPECIAL INTER-SESSIONAL COMMITTEE SHOULD REPORT TO THE RESUMED FIFTY-SEVENTH SESSION OF THE COUNCIL;

10. DECIDES TO GIVE PRIORITY TO THE QUESTION OF TRANSNATIONAL CORPORATIONS AT ITS RESUMED FIFTY-SEVENTH SESSION AND TO TAKE A FINAL DECISION AT THAT RESUMED SESSION ON THE PERMANET MACHINERY TO BE ESTABLISHED AND ON ITS MANDATE;

11. FURTHER REQUESTS THE SECRETARY-GENERAL, WITHOUT PREJUDICE TO THE ACTION TAHTA THE COUNCIL MIGHT TAKE PURSUANT TO PARA 8 ABOVE,

- (I) TO MAKE PROVISIONAL ARRANGEMENTS FOR ENSURING THAT THE ISSUES CONCERNING TRANS-
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NATIONAL COPORATIONS ARE GIVEN ADEQUATE ATTENTION BY THE SERVICES OF THE SECRETARIAT IN CHARGE OF ECONOMIC STUDIES, RESEARCH AND PLANNING;

(II) TO PROMOTE A PROGRAMME OF TECHNICAL
CO-OPERATION AIMED AT STRENGTHENIN THE
CAPACITY OF HOST COUNTRIES, IN PARTICULAR OF
DEVELOPING COUNTRIES, IN THEIR DEALINGS WITH
TRANSNATIONAL CORPORATIONS;

12. REQUESTS ALSO THE SECRETARY-GENERAL TO
PROVIDE, WITHIN THE SECRETARIAT, APPROPRIATE SUPPORT
FOR THE SPECIAL INTERSESSIONAL COMMITTEE REFERRED TO
IN PARAGRAPH 7 ABOVE. UNQTE. DALE

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